

ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY OWNERS ASSOCIATION



(NOT FOR USE WITH CONDOMINIUMS)

ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

(Street Address and City)		
_	(Name of Property Owners Association, (As	ssociation) and Phone Number)
۱.	a. SUBDIVISION INFORMATION: "Subdivision Information" to the subdivision and bylaws and rules of the Association, an Section 207.003 of the Texas Property Code.	means: (i) a current copy of the restrictions applying d (ii) a resale certificate, all of which are described by
	(Check only one box):	
	1. Within days after the effective date of the Subdivision Information to the Buyer. If Seller deliv the contract within 3 days after Buyer receives the S occurs first, and the earnest money will be refunded Information, Buyer, as Buyer's sole remedy, may termi earnest money will be refunded to Buyer.	ubdivision Information or prior to closing, whichevel to Buyer. If Buyer does not receive the Subdivisior
	2. Within days after the effective date of t copy of the Subdivision Information to the Seller. If time required, Buyer may terminate the contract w Information or prior to closing, whichever occurs first, a Buyer, due to factors beyond Buyer's control, is not able required, Buyer may, as Buyer's sole remedy, terminate prior to closing, whichever occurs first, and the earnest	vithin 3 days after Buyer receives the Subdivision and the earnest money will be refunded to Buyer. It is to obtain the Subdivision Information within the time the contract within 3 days after the time required on
	3. Buyer has received and approved the Subdivision In does not require an updated resale certificate. If Buyer's expense, shall deliver it to Buyer within 10 certificate from Buyer. Buyer may terminate this contra Seller fails to deliver the updated resale certificate within	Buyer requires an updated resale certificate, Seller, a lays after receiving payment for the updated resale ct and the earnest money will be refunded to Buyer i
	4. Buyer does not require delivery of the Subdivision Inform	nation.
	The title company or its agent is authorized to act on Information ONLY upon receipt of the required fee fobligated to pay.	behalf of the parties to obtain the Subdivision or the Subdivision Information from the party
3.	S. MATERIAL CHANGES. If Seller becomes aware of any name of Seller shall promptly give notice to Buyer. Buyer may terminal to Seller if: (i) any of the Subdivision Information provided was Subdivision Information occurs prior to closing, and the earnest	te the contract prior to closing by giving written notice as not true; or (ii) any material adverse change in the
: -	C. FEES AND DEPOSITS FOR RESERVES: Except as provid all Association fees, deposits, reserves, and other charges ass \$ and Seller shall pay any excess.	ed by Paragraphs A and D, Buyer shall pay any and ociated with the transfer of the Property not to exceed
).	D. AUTHORIZATION: Seller authorizes the Association to and any updated resale certificate if requested by the Buyer, t does not require the Subdivision Information or an update information from the Association (such as the status of due restrictions, and a waiver of any right of first refusal), □ Bu obtaining the information prior to the Title Company ordering	he Title Company, or any broker to this sale. If Buyer d resale certificate, and the Title Company requires es, special assessments, violations of covenants and yer Seller shall pay the Title Company the cost o
es	IOTICE TO BUYER REGARDING REPAIRS BY THE ASSO esponsibility to make certain repairs to the Property. If you a property which the Association is required to repair, you should association will make the desired repairs.	DCIATION: The Association may have the sole ire concerned about the condition of any part of the not sign the contract unless you are satisfied that the
	Buyer S	eller
	,	
	Buyer	eller